



APPLICATION FOR MEMBERSHIP
 Fredericksburg Area Builders Association
 Home Builders Association of Virginia
 National Association of Home Builders

Of the amount remitted for annual dues, \$150 is forwarded to the National Association of Home Builders (NAHB) and \$130 is forwarded to the Home Builders Association of Virginia (HBAV). HBAV is authorized to use up to \$20 for the HBAV Political Action Committee and Legal Action Fund, and FABA is authorized to use up to \$10 for the Fredericksburg Area Construction Trust Political Action Committee. If you do not wish these portions of your dues to be used by the Build-Pac or FACT-PAC, you may, without reprisal, so indicate by written notice to FABA, and the amounts will remain in the general funds of the respective organizations. In compliance with the Omnibus Budget Reconciliation Act of 1993, portions of your NAHB and HBAV membership dues (which you pay when you join or renew your FABA membership each year) are not deductible as a business expense because they are allocable to lobbying expenditures. The following information should be provided to your tax consultant.

FOR 2008

Home Builders Association of Virginia (HBAV) - 30% of \$130 dues = \$39.00
 National Association of Home Builders (NAHB) - 12% of \$150 dues = \$18.00

These figures totaling \$63.50 represent the non-deductible portion of your annual dues, paid after December 31, 2006. They will likely change every year, and we will advise you as this occurs. Presently, the balance of your total annual dues after subtracting the above figures could be deductible as a business expense. Further information on should be obtained from your tax advisor.

CODE OF ETHICS

WE AS MEMBERS OF THE FREDERICKSBURG AREA BUILDERS ASSOCIATION BELIEVE AND AFFIRM THAT:

Homeownership can and should be within the reach of every American family.

American homes should be well-designed, well constructed, and well-located in attractive communities with educational, recreational, religious and shopping facilities accessible to all.

American homes should be built under the free enterprise system.

TO ACHIEVE THESE GOALS, WE PLEDGE ALLEGIANCE TO THE FOLLOWING PRINCIPLES AND POLICIES:

Our paramount responsibility is to our customer, our community and to our country.

Honesty is our guiding business policy.

High standards of health, safety and sanitation shall be built into every home.

Members shall deal fairly with their respective employees, subcontractors and suppliers.

As members of a progressive industry, we encourage research to develop new materials, new building techniques, new building equipment, and improve methods of home financing, to the end that every home purchase may get the greatest value possible for every dollar.

All sound legislative proposals affecting our industry and the people we serve shall have our informed vigorous support.

We hold inviolate the free enterprise system and the American way of life. We pledge our support to our associates, our local, state and national associations and all related industries concerned with the preservation of legitimate rights and freedoms.

We assume these responsibilities freely and solemnly, mindful that they are a part of our obligation as members of the National Association of Home Builders.



